



Covenant Foundation



In support of:



Frequently Asked Questions (FAQs): Covenant Foundation’s Cable Family Compassionate Support Endowment Fund

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What is an endowment fund?

An endowment fund is money that is invested to earn revenue and support charitable activity. The original amount of money set aside for the endowment is not spent, and only the money earned (interest or profit) from the fund is used to support programs and services, following the conditions outlined in the trust agreement. Endowments of a minimum of \$100,000 can be established in

partnership with Covenant Foundation in accordance with Covenant priorities. An endowment offers permanent investment of charitable gifts to provide ongoing support to the Covenant’s facilities, programs and services applicable to the fund.

What is the Cable Endowment Fund?

The Cable Family Compassionate Support Endowment Fund was created through an initial donation of \$375,000 from the Cable family, which was matched by Covenant Foundation (formerly Caritas Hospitals Foundation) for a total balance of \$750,000.

What is the purpose of the fund?

The purpose of the fund is to provide assistance, on a non-discriminatory basis, to patients, residents and their families to help them cope with financial hardship resulting from hospitalization. The fund will be used as a “fund of last resort” to provide temporary assistance and financial support that is not covered by other financial or social programs.

What requests are approved under the Cable Fund?

Cable Family Compassionate Support Endowment Funding Guidelines:		
Funding Type	Description	Examples
Accommodations	Support to families of low-income patients/residents that are receiving treatment from out-of-town.	Hotel rooms Lodging First month rental support
Meals	Cost of meals/food for low-income patients/residents.	Meals Groceries
Clothing	Unexpected clothing costs for emergency patients or long-term unexpected stays for low-income patients/residents.	Clothing
Transportation	Transportation costs for low-income, out-of-town patients/residents. Does not include ETS tickets covered through other programming.	Taxis/Ubbers for out-of-town patients and families Gas money Other transportation may be considered (flights) with permission from Cable Family
Basic Personal Needs	Items related to basic personal needs of low-income patients/residents not provided by any other funding.	Haircuts Nail trimmings Personal items (toothbrush, deodorant, etc.)
Specialized Equipment	Medical equipment related to individuals’ personal health and wellbeing that are not supported through other funding. Up to 50% of the total cost.	Medical equipment – walkers, specialized beds, etc.

Medication Cost	Unexpected prescription for low-income patients. Initial medication only.	First prescription fill
Quality of Life Enhancements	Support for wellness programming for low-income patients/residents.	Recreation programs to support mental wellbeing

How do I apply for the Cable Fund?

You can apply for funding by completing a [Cable Family Compassionate Support Endowment Funds Requisition Form](#) and submitting it to Trish Flores-Worobec via email at patricia.flores@covenanthealth.ca.

Note: Please be sure to submit your request for approval to Trish prior to making your purchase.

How do I submit my expenses to finance?

Submit the approved requisition form and expenses to the Covenant Care and Covenant Living finance team at following email contacts:

Covenant Care: AP (ap@covenantcare.ca) and AR (ar@covenantcare.ca)

Covenant Living: AP (ap@covenantliving.ca) and AR (ar@covenantliving.ca)

Please ensure that the Cable Fund **grant number** is noted on all expense documents.

What if my request is outside of the funding guidelines?

We invite requests outside of the funding guidelines. In these cases, please reach out to the Covenant Foundation Granting Officer, Trish Flores-Worobec (patricia.flores@covenanthealth.ca), with the following:

- A short description of what the grant funds would support. Please provide a few sentences that describe who the funds would benefit and how.
- A completed [Cable Family Compassionate Support Endowment Requisition Form](#)

These requests will be reviewed and once approved, can be submitted to the Covenant Care and Covenant Living finance teams as noted above.

Who has access to this funding?

As of April 1, 2023, all [22 Covenant sites that Covenant Foundation supports](#) across Alberta can apply for funding through the Cable Fund.

When can I apply for the Cable Fund?

You may submit requisitions for the Cable Fund at any point throughout the year.

Who do I reach out to if I have questions about the Cable Fund or other grant-related questions?

Please contact Trish Flores-Worobec, Granting Officer, Covenant Foundation (587-773-7427, Patricia.flores@covenanthealth.ca).