



Covenant
FOUNDATION



Covenant
Health

In support of:



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Care



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Living

Cable Endowment Fund: FAQs

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What is an endowment fund?

An endowment fund is money that is invested to earn revenue and support charitable activity. The original amount of money set aside for the endowment is not spent, and only the money earned (interest or profit) from the fund is used to support programs and services, following the conditions outlined in the trust agreement. Endowments of a minimum of \$100,000 can be established in partnership with Covenant Foundation in accordance with Covenant Family priorities. An endowment offers permanent investment of charitable gifts to provide ongoing support to the Covenant Family’s facilities, programs and services applicable to the fund.

What is the Cable Endowment Fund?

The Cable Family Compassionate Support Endowment Fund was created through an initial donation of \$375,000 from the Cable family, which was matched by Covenant Foundation (formerly Caritas Hospitals Foundation) for a total balance of \$750,000.

What is the purpose of the fund?

The purpose of the fund is to provide assistance, on a non-discriminatory basis, to patients, residents and their families to help them cope with financial hardship resulting from hospitalization. The fund will be used as a “fund of last resort” to provide temporary assistance and financial support that is not covered by other financial or social programs.

What requests are approved under the Cable Fund?

| Cable Family Compassionate Support Endowment Funding Guidelines: | | |
|---|--|--|
| Funding Type | Description | Examples |
| Accommodations | Support to families of low-income patients/residents that are receiving treatment from out-of-town. | Hotel rooms Lodging First month rental support |
| Meals | Cost of meals/food for low-income patients/residents. | Meals Groceries |
| Clothing | Unexpected clothing costs for emergency patients or long-term unexpected stays for low-income patients/residents. | Clothing |
| Transportation | Transportation costs for low-income, out-of-town patients/residents. Does not include ETS tickets covered through other programming. | Taxis/Ubers for out-of-town patients and families Gas money Other transportation may be considered (flights) with permission from Cable Family |
| Basic Personal Needs | Items related to basic personal needs of low-income patients/residents not provided by any other funding. | Haircuts Nail trimmings Personal items (toothbrush, deodorant, etc.) |
| Specialized Equipment | Medical equipment related to individuals' personal health and wellbeing that are not supported through other funding. Up to 50% of the total cost. | Medical equipment – walkers, specialized beds, etc. |
| Medication Cost | Unexpected prescription for low-income patients. Initial medication only. | First prescription fill |
| Quality of Life Enhancements | Support for wellness programming for low-income patients/residents. | Recreation programs to support mental wellbeing |

*Requests below \$500 and in line with the above guidelines will automatically be approved.

How do I apply for the Cable Fund?

All requests that are under \$500 and are in line with the guidelines noted above are automatically approved. Funding is accessed by completing a [Cable Family Compassionate Support Endowment Funds Requisition Form](#). Please ensure you quote the grant number (001.CFDN.2324.064) on any related purchase orders or expense claims. Submit the completed requisition form and expenses to the Covenant Health Financial Operations team via Mohammed Haymour (mohammed.haymour@covenanthealth.ca) or to the Covenant Care and Covenant Living finance team via Sarita Kumar (Sarita.Kumar@covenantcare.ca).

What if my request is over \$500 or is outside of the funding guidelines?

We invite requests over \$500 and/or those outside of the funding guidelines. In these cases, please reach out to the Covenant Foundation Director of Philanthropy, Sara Solowan (sara.solowan@covenanthealth.ca), with the following:

- A short description of what the grant funds would support. Please provide a few sentences that describe who the funds would benefit and how.
- A completed [Cable Family Compassionate Support Endowment Requisition Form](#)

These requests will be reviewed and once approved, can be submitted to the Covenant Health Financial Operations or to the Covenant Care and Covenant Living finance team as noted above.

Who has access to this funding?

As of April 1, 2023, all [21 Covenant sites that Covenant Foundation supports](#) across Alberta can apply for funding through the Cable Fund.

When can I apply for the Cable Fund?

You may submit requisitions for the Cable Fund at any point throughout the year.

Who do I reach out to if I have questions about the Cable Fund or other grant-related questions?

Please contact Patricia Flores-Worobec, Granting Officer, Covenant Foundation (587-773-7427, Patricia.flores@covenanthealth.ca).